

University of Massachusetts
Supplementary Information (unaudited)
BOSTON CAMPUS
Statement of Net Position
As of June 30, 2018 and 2017
(\$ in thousands of dollars)

	2018	2017
ASSETS		
Current assets		
Cash and cash equivalents	1,913	2,065
Cash held by state treasurer	1,638	1,351
Accounts, grants and loans receivable	29,474	28,280
Pledges receivable	189	630
Short-term investments	19,383	12,794
Inventories	806	864
Due from other campuses	559	4,631
Other assets	149	155
Total current assets	54,111	50,770
Noncurrent assets		
Cash held by state treasurer	83	224
Deposits with bond trustees	94,368	176,433
Accounts, grants and loans receivable	8,141	7,753
Pledges receivable	207	402
Long-term investments	64,827	65,147
Other assets	1,387	1,440
Capital assets, net	851,015	759,036
Total noncurrent assets	1,020,028	1,010,435
Total assets	1,074,139	1,061,205
DEFERRED OUTFLOWS OF RESOURCES		
Fair value of interest rate swap agreements	86	1,171
Loss on debt refunding	6,320	6,741
LIABILITIES		
Current liabilities		
Accounts payable	26,807	34,457
Accrued salaries and wages	19,792	17,182
Accrued liability for compensated absences	11,220	12,598
Accrued liability for workers' compensation	386	343
Accrued interest payable	3,938	4,018
Bonds payable, current portion	24,156	24,862
Capital lease obligations	268	38
Unearned revenues and credits	3,260	5,732
Advances and deposits	1,424	2,348
Other liabilities	8,678	4,370
Total current liabilities	99,929	105,948
Noncurrent liabilities		
Accrued liability for compensated absences	3,845	4,196
Accrued liability for workers' compensation	1,435	1,551
Bonds payable	475,747	489,474
Capital lease obligations	846	41
Derivative instrument, interest rate swap	2,733	3,967
Unearned revenues and credits	5,005	2,485
Advances and deposits	3,847	4,050
Other liabilities	686	1,047
Total noncurrent liabilities	494,144	506,811
Total liabilities	594,073	612,759
NET POSITION:		
Net investment in capital assets	421,002	389,835
Restricted:		
Nonexpendable	9,336	8,893
Expendable	17,514	17,365
Unrestricted	38,620	40,265
Total net position	486,472	456,358

University of Massachusetts
Supplementary Information (unaudited)
BOSTON CAMPUS
Statement of Revenues, Expenses, and Changes in Net Position
For The Years Ended June 30, 2018 and 2017
(\$ in thousands of dollars)

	2018	2017
REVENUES		
Operating Revenues		
Tuition and fees (net of scholarship allowances of \$57,790 at June 30, 2018 and \$53,820 at June 30, 2017)	185,970	186,415
Federal grants and contracts	31,482	34,220
State grants and contracts	10,750	11,024
Local grants and contracts	1,088	1,277
Private grants and contracts	12,892	11,680
Sales and services, educational activities	4,072	3,979
Auxiliary enterprises	5,199	6,167
Other operating revenues:		
Other	1,758	1,818
Total operating revenues	253,211	256,580
EXPENSES		
Operating expenses		
<i>Educational and general</i>		
Instruction	162,232	162,081
Research	38,800	43,576
Public service	7,009	6,996
Academic support	33,583	34,565
Student services	27,820	27,228
Institutional support	54,900	56,210
Operation and maintenance of capital assets	38,275	36,371
Depreciation and amortization	24,433	22,246
Scholarships and fellowships	17,180	16,161
<i>Auxiliary enterprises</i>	5,818	6,552
Total operating expenses	410,050	411,986
Operating loss	(156,839)	(155,406)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	135,605	130,157
Gifts	3,408	3,550
Investment income	5,907	5,604
Unrealized gain on investments	319	1,404
Endowment income distributed for operations	2,988	3,083
Interest on indebtedness	(14,152)	(12,476)
Nonoperating federal grants	24,878	22,488
Other nonoperating income	593	468
Net nonoperating revenues	159,546	154,278
Income before other revenues, expenses, gains, and losses	2,707	(1,128)
OTHER REVENUES, EXPENSES, GAINS AND LOSSES		
Capital appropriations	31,781	27,536
Capital grants, contracts and gifts	581	3,263
Endowment return, net of amount used for operations	965	2,671
Disposal of plant facilities	(1,604)	(979)
Other deductions	(4,316)	656
Total other revenues, expenses, gains, and losses	27,407	33,147
Total increase in net position	30,114	32,019
NET POSITION		
Net position at beginning of year	456,358	424,339
Net position at end of year	486,472	456,358